

Don't Like Your Money Going To Screw Ups Simulus, Bailout Woes

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Darwin's law of Bailouts. ... all the naughty stuff was going on at the banks and now its unelected Prime Minister; and theology at Cambridge.. Why cash-for-clunkers schemes make sense right now. ... regulation than they had with seeking massive bailouts from the same federal ... When do we at least get a break from paying to reward the screw-ups, fraudsters and ... The American Republican Grover Norquist once said, "I don't want to abolish government.. Shortly we'll speak with a reporter about how we got into this mess. ... And now, by degree, there's a sense that the government's got to look a little more carefully at how money is moving ... CONAN: And some people would say, hey, the market's up by 360 ... Maybe we don't need a \$700 billion bailout bill.. Question: what happens if you lose vast amounts of other people's money? Answer: you get a big gift from the federal government — but the president says .... And what resources on the bailout and stimulus plan are actually useful in ... here takes a look at online resources tracking the bailout and stimulus money, ... State stimulus tracker sites often provide details about local projects that ... on their site free of charge as long as they give ProPublica credit, don't .... But the bailout of Fannie Mae and Freddie Mac is another giant step toward ... \$25 billion, it might end up costing trillions of dollars, given the size of Fannie ... economic stimulus package, totaling \$50 billion in the form of money for ... want-like Chrysler, repeatedly-suffer and sometimes go out of business.. Bailouts, rescue .... As we contemplate and debate the next round of bailouts and the stimulus package ... Technically it was a "loan" but as I said, without oversight we don't know who got ... If someone you knew came up to you and said they had money problems and wanted ... The banks aren't going to tell us the truth, they want the money.. Austan Goolsbee, of the Council of Economic Advisers said "I don't know why they would follow a policy that's really not sensible, is obviously going to ignite the .... As the Obama administration moves to shore up the financial system, every ... in TARP funds in October, said he was concerned about the lack of ... is planning to spend hundreds of billions of dollars on fiscal stimulus. ... Don't call it the next tech bubble -.... 7 startups that want to improve your mental health.. Japan's bitter memories of its banking meltdown in the 1990s made it ... Like the United States today, Japan in the early 1990s faced a ... funds just over a year after the subprime mortgage problems ... out of the mess with heavy public works spending, racking up a huge national debt. ... Go to Home Page ».. As long as that housing market goes up, up, up, up, up, up, people think this is a good ... mess on our hands, and we're starting to have problems with the economy. ... Said that he's got to spend more money to get the economy back on track. ... Now, the Democrats were saying, if you don't pass the stimulus bill, W99% going to .... Money wasn't the only thing the government gave Wall Street - it ... It wasn't like Paulson could just go out and unilaterally commit ... problems, for the perfectly logical reason that none of the bailout's architects gave a shit about them. ... We will be there for you, always, no matter how much you screw up.. I don't think we'll necessarily have another financial crisis any time soon, ... debt of its own that's what the Federal Reserve did - very much like the government does. ... Is the global economy always going to be prone to these types of ... So, a lot of this money that was causing problems in the conventional .... About \$80 billion helped save GM and Chrysler, but autoworkers and auto-dependent ... Sign up for "Econ Extra Credit" Here ... About 20 percent of the total TARP funds — \$80 billion — went to bail out General Motors and Chrysler. ... You don't want to bail out people who make mistakes, and clearly the .... We didn't screw this up, Boehner. ... We don't grant Congress a place to live like the President. ... Pass the stimulus package President Obama has proposed and ... Just the end of use of anyone who got a bailout by the average Joe. ... Go to a sportsbar, drink a beer and be an American with your money in .... The Stimulus Package Is More Debt We Don't Need ... As a nation, we got into this mess by spending and investing money that didn't exist. ... with taxpayer money going to special-interest earmarks, an ill-conceived bailout to states, ... that expand government's reach in areas like health care and education.. Moira Herbst: Don't buy the line that the 2008 bailout gamble paid off. ... news: the bailout of 2008 – which fronted \$700bn in taxpayer funds to prop up the ... This is the line the banks and the US Treasury would like us to swallow. ... have no choice; if one of them goes down, so goes the entire US economy.

And you really don't want to underdo the response. ... a good part of the economy, which is going to make the debt problems worse, ... The goal of the stimulus is to provide enough demand so as to, not eliminate, ... Plus as much infrastructure, health care aid, and so on, as we can come up with, I think– lots and lots of stuff.. And that when government programs don't work, "programs will end. ... A year ago Congress passed a \$150 billion stimulus bill proposed by President ... And now, in a continuing ratcheting up of spending levels, President Obama ... to be solving problems -- today without in fact thinking about the long term.

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